



Foreign Agricultural Service

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## **Thailand**

### **Grain and Feed**

### **Weekly Rice Price Update**

## **2002**

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#### **Report Highlights:**

**Export prices remained unchanged as strong Baht dampens export demand and the supply of new crop is limited by flood-delayed harvesting.**

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Includes PSD changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Bangkok [TH1], TH

**Indicative Price (Week Ending Nov 4):**

| Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.) |                       |     |     |     |     |     |     |             |      |
|---|-----------------------|-----|-----|-----|-----|-----|-----|-------------|------|
|   | Exporter Observations |     |     |     |     |     |     | Period Avg. |      |
|   | #1                    | #2  | #3  | #4  | #5  | #6  | #7  | CUR.        | PRV. |
| F WR 100 B  | 335                   | 325 | 360 | 360 | 340 | 322 | 328 | 339         | 341  |
| WR 100 B  | 196                   | 190 | 192 | 196 | 192 | 192 | 193 | 193         | 193  |
| PB 5%   | 191                   | 192 | 196 | 196 | 194 | 200 | 198 | 196         | 195  |
| WR 5%   | 189                   | 185 | 186 | 189 | 187 | 187 | 188 | 187         | 187  |
| WR 10%  | 186                   | 180 | 181 | 187 | 183 | 184 | 183 | 183         | 184  |
| WR 15%  | 184                   | 177 | 177 | 184 | 179 | 181 | 178 | 180         | 180  |
| WR 25%  | 178                   | 172 | 173 | 182 | 174 | 173 | 173 | 175         | 175  |
| WR 35%  | 173                   | 170 | 171 | 181 | 170 | 170 | 168 | 172         | 172  |
| A 1 SUP   | 159                   | 158 | 160 | 161 | 160 | 157 | 160 | 159         | 159  |
| A 1 SPEC  | 157                   | 156 | 159 | 160 | 159 | NQ  | 159 | 158         | 158  |
|   |                       |     |     |     |     |     |     |             |      |
| Source: Average actual prices are received from exporters           |                       |     |     |     |     |     |     |             |      |

**Market Tone**

Export prices for most grade of rices remained unchanged. Trade sources reported that the government intervention program which started on Nov 1, 2002, was expected to influence the price by the end of the month. The current supply of new crop was limited due to flood delays in paddy harvests. However, the continued stronger Baht (now at Bth 43.2 to one dollar) dampened the export demand.

**The following are reported rice exports (as is basis):**

| WEEK<br>ENDING | QUANTITY | 4-WK AVG | YEAR TO<br>DATE | YEAR AGO |
|----------------|----------|----------|-----------------|----------|
|                | (MT)     | (MT)     | (TMT)           | (TMT)    |
| OCT 5          | 147,337  | 109,553  | 4,439           | 5,267    |
| OCT 12         | 159,290  | 127,581  | 4,599           | 5,454    |
| OCT 19         | 163,877  | 145,029  | 4,762           | 5,646    |
| OCT 26         | 146,929  | 154,358  | 4,575           | 5,815    |
| NOV 2          | 134,240  | 151,084  | 5,044           | 5,815    |

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports for Oct 27 - Nov 2, 2002, totaled 134,240 tons, down 12,689 tons from the previous week's total and down 16,844 tons from the four week moving average of 151,084 tons.

Exports during Jan 1- Nov 3, 2002, amounted to 5,051,219 tons, compared with 6,002,751 tons (including fragrant rice) during the same period in 2001.

According to Department of Foreign Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan - Oct 29, 2002, were 5,874,232 tons, down 0.1 percent from the corresponding period in 2001. Trade sources reported that in CY 2002 total rice exports would likely be close to the government target of 7.0 million tons, assuming that the exports of non-fragrant rice for the rest of the year is 0.1 million ton a week (worst case scenario) and those for fragrant rice in CY 2002 is at 1.1 million ton. Meanwhile, reports out of Thailand indicate that India is unlikely to replace Thailand as the world's no.1 rice exporter in CY 2002 as expected earlier due to the problem of the rice quality in the existing stock and the delayed harvesting of new crop.

**Weekly Rice Sales**

Private registered rice export sales for the period Oct 14-18, Oct 21-25, and Oct 28 - Nov 1, 2002 are as follows:

| Movement (MT)      | Oct 14-18 | Oct 21-25 | Oct 28 - Nov 1 |
|--------------------|-----------|-----------|----------------|
|                    |           |           |                |
| weekly sales       | 141,717   | 126,485   | 110,076        |
| 4 week sum         | 590,325   | 600,380   | 557,841        |
| 4 week mov avg.    | 147,581   | 150,581   | 139,460        |
| Total weekly sales | 3,841,140 | 3,967,625 | 4,077,701      |